

MINUTES of the Admin & Finance Committee meeting held in the Book Café of the Village Hall, Main Street, Little Downham, on Thursday, 1 July 2010 commencing at 7.25pm.

Committee members present: Cllrs DA Adams-Payne, in the chair, and DJ Badcock, EW Hall and RS Martin.

In attendance – Cllr AJ White.

1/10 TO ELECT ADMIN & FINANCE COMMITTEE CHAIRMAN FOR 2010/2011

- 1. It was proposed by Cllr EW Hall, seconded by Cllr DJ Badcock that Cllr DA Adams-Payne be nominated as Chairman. There were no other nominations.
Resolved to duly elect Cllr Adams-Payne as Chairman. Cllr Adams-Payne accepted the position.

2/10 APOLOGIES FOR ABSENCE

Cllrs CM Frankland and MM Oldfield, Dist Cllr A Bailey and County Cllr P Read.

3/10 TO APPROVE MINUTES OF PREVIOUS MEETING

- 1. **RESOLVED:** The minutes of 18 March 2010 were approved and signed as a true record.

4/10 MATTERS TO REPORT

- 1. **SLB Fixed Rate Bond** - It was reported for the minutes that on maturity the balance and interest were reinvested in a new 2% Fixed Rate Bond that will mature on 28/01/11.

5/10 FINANCE

- 1. **To review current financial status & budget 2010/11** – The budget and financial status were reviewed.

There being no further business, the meeting was closed at 7.48pm.

Signed Date

